

OLDE FRANKLIN TOWNE HOMEOWNERS ASSOCIATION

October 31, 2022 – Year-To-Date Report

Cash Beginning Balance – January 01, 2022

Bank	\$ 7,088.55
PayPal	\$ 5,314.65
Total Cash Beginning Balance	\$ 12,403.20

Total Receipts 2022

Dues & Late Fees	\$ 61,552.87
<u>Lien Fees Recovered</u>	<u>\$ 2,275.00</u>
Total Receipts	\$ 63,827.87

Expenses

Accounting		
Accounting - Collections	0.00	
Accounting - General	3,250.00	
Accounting - Mailings (Billing & Statements)	1,647.00	
Lien Filings/Release (\$2,275 Recovered)	<u>2,655.00</u>	
Total Accounting		7,552.00
Bank Service Charges		0.00
Grounds Maintenance		
Lawn Maintenance	31,551.77	
Tree/Limb Removal	<u>11,100.00</u>	
Total Grounds Maintenance		42,651.77
Insurance		1,460.00
Maintenance - Wheelhouse		395.00
Snow Removal		2,237.50
Social		
Halloween	0.00	
Ice-Cream	0.00	
Other (Signs)	<u>0.00</u>	
Total Social		0.00
Utilities		
Electric	535.72	
Entrance Lighting	853.92	
Water	<u>880.55</u>	
Total Utilities		2,270.19
Website		<u>83.08</u>
Total Expense		<u>56,649.54</u>

Cash Ending Balance – October 31, 2022

Bank	\$ 12,142.71
PayPal	\$ 7,438.82
Total Cash Ending Balance	\$ 19,581.53

Verification of Ending Cash Balance – October 31, 2022

Beginning Cash Balance	\$ 12,403.20
Receipts	\$ 63,827.87
Less Payments	\$ 56,649.54
Ending Cash Balance	\$ 19,581.53

Year End Receivables / Payables

Accounts Receivable (Annual Dues, Late Fees & Lien Fees Outstanding):	\$28,757.23
Accounts Payable:	\$ 7,654.02
Troy Clogg \$4,044.00	
DZI Snow Removal \$2,237.50	
Oakland County Drain \$1,173.32	
Steve Reifman – Halloween Social \$199.20	

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