

**OLDE FRANKLIN TOWNE HOMEOWNER ASSOCIATION**

**October 31, 2024 – Year-To-Date**

**Cash Beginning Balance – January 01, 2024:**

Bank	\$ 29,206.41
Bank – Park	\$ 2,836.30
PayPal	\$ 8,413.26
<b>Total Cash Beginning Balance</b>	<b>\$ 40,455.97</b>

**Total Receipts 2024**

Dues & Late Fees	\$ 26,729.74
<b>Lien Fees Recovered</b>	<b>\$ 0.00</b>
Donations	\$ 316.15
<b>Total Receipts</b>	<b>\$ 27,045.89</b>

**Expenses**

Accounting		
Accounting - Collections	0.00	
Accounting - General	3,250.00	
Accounting - Mailings (Billing & Statements)	1,868.04	
Lien Filings/Release <b>(Recoverable)</b>	<u>0.00</u>	
<b>Total Accounting</b>		<b>5,118.04</b>
Bank Service Charges		0.00
Grounds Maintenance		
Cleanup / Pruning / Wood Area	9,100.00	
Fertilizer & Weed Control	1,425.00	
Flowers / Bed Edge / Mulch	4,750.00	
Lawn Cut	11,548.20	
Maintenance	1,020.00	
Sprinkler / Irrigation	2,199.70	
Tree/Limb Removal/Replacement	<u>2,660.00</u>	
<b>Total Grounds Maintenance</b>		<b>32,702.90</b>
Insurance		1,571.00
Legal		0.00
Maintenance and Repair		
Maintenance - Fence	0.00	
Maintenance – Play Structure	1,295.00	
Maintenance – Sign	2,315.00	
Maintenance - Wheelhouse	<u>295.74</u>	
<b>Total Maintenance</b>		<b>3,905.74</b>
Snow Removal and Repair		2,425.00
Social		
Halloween	0.00	
Ice-Cream	0.00	
Picnic	<u>891.38</u>	
<b>Total Social</b>		<b>891.38</b>
Utilities		
Electric	821.97	
Entrance Lighting	1,061.76	
Water	<u>520.51</u>	
<b>Total Utilities</b>		<b>2,404.24</b>
Website		<u>0.00</u>
<b>Total Expense</b>		<b><u><u>49,018.30</u></u></b>

**Cash Ending Balance:**

Bank	\$ 15,278.11
Bank – Park	\$ 3,152.45
PayPal	\$ 378.00
<b>Total Cash Ending Balance</b>	<b>\$ 18,808.56</b>

**Verification of Ending Cash Balance:**

Beginning Cash Balance	\$ 40,455.97
Receipts	\$ 27,370.89 (Includes \$325.00 over payment and donations)
Prior Years Corrections	\$ 0.00
<b>Less Payments</b>	<b>\$ 49,018.30</b>
<b>Ending Cash Balance</b>	<b>\$ 18,808.56</b>

**Year End Receivables / Payables**

Accounts Receivable (Annual Dues, Late Fees & Lien Fees Outstanding): \$ 27,662.23 + 59,475.00 (2025) = \$87,137.23  
 Accounts Payable: \$ 9,573.55

(DZI Snow Removal \$2,425.00, Troy Cogg \$7,088.80, Halloween Party Expense, \$59.75)